

This document does not constitute a supplement within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "**Prospectus Regulation**"). Neither the Austrian Financial Market Authority (the *Finanzmarktaufsichtsbehörde*), nor any other "competent authority" (as defined in the Prospectus Regulation) has approved this Document or reviewed information contained in this Document.

This Document is a convenience translation of VOLKSBANK WIEN AG's 4th Supplement for its Debt Issuance Programme and solely the approved German version of the VOLKSBANK WIEN AG's 4th Supplement is legally binding and valid. The convenience translation of VOLKSBANK WIEN AG's 4th Supplement may neither be used by any person in relation to an offer of securities to the public within the meaning of Article 2 (d) of the Prospectus Regulation nor in relation to a listing of securities on a regulated market within the meaning of Article 2 (a) and (j) of the Prospectus Regulation.

No securities will be offered, sold or delivered on the basis of this Document.



VOLKSBANK WIEN AG

(a stock corporation under Austrian law)

4th Supplement dated 8 March 2024

to the base prospectus for the

Debt Issuance Programme

of 19 May 2023

This supplement (the "**Supplement**") constitutes a supplement pursuant to Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended, the "**Prospectus Regulation**") and supplements the base prospectus of VOLKSBANK WIEN AG (the "**Issuer**") for the programme for the issue of notes dated 19 May 2023 (the "**Original Base Prospectus**"), as amended by Supplement No 1 dated 27 July 2023, Supplement No 2 dated 24 August 2023 and Supplement No 3 dated 20 February 2024 (together, the "**Supplements**", and the Original Base Prospectus together with Supplement No 1, Supplement No 2 and Supplement No 3, the "**Prospectus**") and should always be read together with the Original Base Prospectus.

The Original Base Prospectus was approved by the Austrian Financial Market Authority (the "**FMA**") on 19 May 2023. The Supplement No 1 was approved by the FMA on 27 July 2023. The Supplement No 2 was approved by the FMA on 24 August 2023. The Supplement No 3 was approved by the FMA on 20 February 2024.

This Supplement was approved by the FMA in its capacity as competent authority on 8 March 2024 and published on the Issuer's website pursuant to Art 21 of the Prospectus Regulation. The accuracy of the information provided in this Supplement is not part of the review of the Supplement by the FMA within the framework of the relevant legal requirements. The FMA exclusively reviews the Supplement for completeness, coherence and comprehensibility.

The Original Base Prospectus and the Supplement are available to the public free of charge in electronic form on the Issuer's website (<https://www.volksbankwien.at/boersen-u-maerkte/anleihen/basisprospekt>).

Definitions and abbreviations used in this Supplement shall have the same meanings as in the Original Base Prospectus, unless the context requires otherwise.

This Supplement does not constitute an offer or a solicitation to make an offer to purchase or sell any Notes.

In case of any inconsistencies between information contained in this Supplement and information contained in the Original Base Prospectus (including information incorporated by reference into the Original Base Prospectus), the information in this Supplement shall prevail.

Pursuant to Art 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the Notes before the Supplement is published, have the right to withdraw their commitment within two working days after publication of this Supplement, provided that the new factor or the mistake or the inaccuracy occurred prior to the final closing of the public offer and the delivery of the Notes. The withdrawal period ends on 12 March 2024.

The Issuer has not authorised distributors or other third parties to make or receive legally binding declarations on its behalf, nor has it authorised distributors or other third parties to provide information that is not in accordance with the Base Prospectus and this Supplement. Legally binding declarations must therefore be made by and addressed to the Issuer itself.

The information contained in this Supplement does not constitute any legal, business or tax advice and cannot replace such advice. It is strongly recommended that all investors consult their own advisers before acquiring any Notes. Investors should make an independent assessment of the legal, tax, financial and other consequences of the risks associated with the acquisition of the Notes, particularly as full advice requires detailed knowledge of an investor's personal circumstances.

The Notes have not been and will not be registered under the Securities Act or by any authority of any U.S. federal state or under the applicable securities laws of Australia, Canada, Japan or the United Kingdom and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons or other persons resident in Australia, Canada, Japan or the United Kingdom.

TRANSLATION

IMPORTANT NEW FACTORS

Due to the occurrence of important new factors with regard to information contained in the Original Base Prospectus within the meaning of Art 23 of the Prospectus Regulation, which may affect the assessment of the securities, the following amendments to the Original Base Prospectus are made by this Supplement:

1. INFORMATION INCORPORATED BY REFERENCE

In section "INFORMATION INCORPORATED BY REFERENCE", commencing on page 4 of the Original Base Prospectus, the section "The unaudited preliminary figures of the Issuer as at 31 December 2023, as contained in the Issuer's publication dated 16 February 2024", which was inserted in the first position in the table by Supplement No 3 dated 20 February 2024 shall be deleted and replaced by the section below:

Document / Heading	Page reference
The updated unaudited preliminary figures of the Issuer as of 31 December 2023, as contained in the Issuer's publication dated 7 March 2024	
Key figures	2
Consolidated Statement of Comprehensive Income	3
Consolidated Statement of Financial Position as at 31 December 2023	4
Segment Reporting by Business Segment	5
Own Funds of VB Wien Group	6 – 7
Liabilities to Customers, Distribution of Customer Receivables (gross) by Segment, Top 25 Customer Receivables, Additional Information from the Separate Financial Statements (UGB)	8

In section "INFORMATION INCORPORATED BY REFERENCE", commencing on page 4 of the Original Base Prospectus, the section "The unaudited preliminary figures of the Association of Volksbanks as at 31 December 2023, as contained in the publication dated 16 February 2024", which was inserted in the table by Supplement No 3 dated 20 February 2024 shall be replaced by the section below:

Document / Heading	Page reference
The updated unaudited preliminary figures of the Association of Volksbanks as at 31 December 2023, as contained in the publication dated 7 March 2023	
Key figures	2
Statement of Comprehensive Income of the Association	3
Statement of Financial Position of the Association as at 31 December 2023	4
Segment Reporting by Business Segment	5

Own Funds of Association of Volksbanks	6 -7
Liabilities to Customers, Distribution of Customer Receivables (Gross) by Segment, Top 25 Customer Receivables	8

Additionally, on page 5 of the Original Base Prospectus, the link and the heading "Preliminary figures of VOLKSBANK WIEN AG 2023" inserted by Supplement No 3 dated 20 February 2024 shall be deleted and replaced by the following:

"Updated Unaudited Preliminary Figures of VOLKSBANK WIEN AG 2023

https://www.volksbankwien.at/m101/volksbank/zib/downloads/geschaeftsberichte/2023/vorl_zahlen/vbw_voraeufige_zahlen_122023-2023-03-06.pdf"

Additionally, on page 5 of the Original Base Prospectus, the link and the heading "Preliminary figures of the Association of Volksbanks 2023" inserted by Supplement No 3 dated 20 February 2024 shall be deleted and replaced by the following:

"Updated Unaudited Preliminary Figures for the Association of Volksbanks 2023

https://www.volksbankwien.at/m101/volksbank/zib/downloads/geschaeftsberichte/2023/vorl_zahlen/verb_vorlaeufige_zahlen_122023_2024-03-06.pdf"

2. CHAPTER 4. THE ISSUER - 4.8 EXPECTED OR ESTIMATED PROFIT

In section "4.8 EXPECTED OR ESTIMATED PROFIT" on page 82 of the Original Base Prospectus, the passage inserted by Supplement No 3 dated 20 February 2024 shall be deleted and replaced by the text below:

"The unaudited preliminary annual result after taxes of the Volksbank Wien Group as at 31 December 2023 was EUR 133.94 million. The Issuer assumes that there will be no changes to the 2023 annual reports of the Issuer and the Association of Volksbanks in the updated unaudited preliminary figures published on 7 March 2024. Any material deviations would be published in a supplement after publication of the annual reports.

The Issuer declares that the profit estimate fulfils the criteria of comparability with the historical financial information and consistency with the Issuer's accounting policies."

3. CHAPTER 4. THE ISSUER – 4.11 FINANCIAL INFORMATION ON THE ASSETS, FINANCIAL AND EARNINGS SITUATION OF THE ISSUER

In section "4.11.1 Historical financial information", commencing on page 87 of the Original Base Prospectus, the section inserted by Supplement No 3 dated 20 February 2024 before the sub-heading "Own funds of VOLKSBANK WIEN Group" shall be deleted and replaced by the following:

"The following positions of the balance sheet and the income statement ("P&L") represent extracts from the Issuer's updated unaudited preliminary figures as at 31 December 2023.

Balance sheet in EUR thousand	31 Dec. 2023
Loans and receivables credit institutions	2,593,652
Loans and receivables customers	5,816,672
Amounts owed to credit institutions	2,988,163
Amounts owed to customers	6,531,503
Debts evidenced by certificates	3,322,662
Equity	1,094,355

Total assets	15,099,814
--------------	------------

Income statement in EUR thousand	1-12/2023
---	------------------

Net interest income	184,560
Risk provisions	-23,527
Net fee and commission income	64,155
Net trading income	3,157
General administrative expenses	-236,490
Other operating result	126,296
Result from financial instruments and investment properties	-1,378
Result before taxes	117,455
Result after taxes	133,943
Result attributable to shareholders of the parent company (consolidated net result)	133,943

(Source: Updated unaudited preliminary figures in accordance with IFRS of the Issuer as at 31 December 2023, published on 7 March 2024, figures are rounded to thousands of EUR.)

In section "4.11.1 Historical financial information" beginning on page 87 of the Original Base Prospectus, the paragraph inserted by Supplement No 3 dated 20 February 2024 before the sub-heading "Capital increases" shall be deleted and replaced by the following:

"As at the reporting date of 31 December 2023, the eligible own funds of VOLKSBANK WIEN Group amounted to EUR 1,301.48 million, of which EUR 781.3 million was common equity tier 1 capital (CET 1) and EUR 220.0 million was additional tier 1 capital (AT 1). Subordinated capital (Tier 2) amounts to EUR 300.2 million. The common equity tier 1 capital ratio on this reporting date was 17.20%. The own funds ratio was 28.65% (all capital ratios relating to overall risk).

In section "4.11.1 Historical financial information" beginning on page 87 of the Original Base Prospectus, before the section "4.11.2 Interim information and other financial information" the following shall be inserted:

"Historical financial information of the Association of Volksbanks"

The following positions of the balance sheet and income statement (the "P&L") are extracts from the audited financial statements of the Association of Volksbanks in accordance with IFRS as at 31 December 2022.

Association balance sheet in EUR thousand	31 Dec. 2022	31 Dec. 2021
Loans and receivables credit institutions	123,038	256,567
Loans and receivables customers	22,115,988	21,563,128
Amounts owed to credit institutions	1,812,239	3,796,629
Amounts owed to customers	22,105,097	22,746,798
Debts evidenced by certificates	1,681,529	1,876,601
Total assets	29,224,176	32,095,448

Income statement in EUR thousand	1-12/2022	1-12/2021
Net interest income	467,573	405,863
Risk provisions	-31,302	89,449
Net fee and commission income	255,405	253,366
Net trading income	4,013	3,571
General administrative expenses	-499,563	-515,279

Other operating result	-64,212	-2,208
Result from financial instruments and Investment properties	-14,971	17,473
Result for before taxes	116,356	250,950
Result for after taxes	114,871	219,140
Result attributable to shareholders of the parent company (Consolidated net result)	114,847	219,144

(Source: Audited financial statements of the Association of Volksbanks in accordance with IFRS as at 31 December 2022, figures rounded to thousands of EUR.)

Own funds of the Association of Volksbanks

As at the balance sheet date of 31 December 2022, the eligible own funds of the Association of Volksbanks amounted to EUR 2,653.7 million (31 December 2021: EUR 2,658.4 million), of which EUR 2,025.1 million (31 December 2021: EUR 1,978.2 million) is attributable to Common Equity Tier 1 capital (CET 1), EUR 220.0 million (31 December 2021: EUR 220.0 million) to Additional Tier 1 capital (AT 1) and EUR 408.6 million (31 December 2021: EUR 460.1 million) to Tier 2 capital (Tier 2). The Common Equity Tier 1 capital ratio on this reporting date was 14.24% (31 December 2021: 14.37%) and the own funds ratio was 18.66% (31 December 2021: 19.31%) (both in relation to total risk).

Preliminary financial information of the Association of Volksbanks as at 31 December 2023

The following balance sheet and income statement items (the "P&L") are extracts from the updated unaudited preliminary figures of the Association of Volksbanks as at 31 December 2023.

Association balance sheet in EUR thousand	31 Dec. 2023
Loans and receivables credit institutions	234,118
Loans and receivables customers	22,738,130
Amounts owed to credit institutions	811,615
Amounts owed to customers	22,179,937
Debts evidenced by certificates	3,280,580
Total assets	30,481,704
 Income statement in EUR thousand	 1-12/2023
Net interest income	705,080
Risk provisions	-65,005
Net fee and commission income	262,359
Net trading income	5,314
General administrative expenses	-535,687
Other operating result	-8,902
Result from financial instruments and Investment properties	-1,090
Result before taxes	364,805
Result after taxes	326,308
Result attributable to shareholders of the parent company (Consolidated net result)	326,308

(Source: Updated unaudited preliminary figures according to IFRS of the Association of Volksbanks as at 31 December 2023, published on 7 March 2024, figures rounded to thousands of EUR).

Own funds of the Association of Volksbanks

As at the balance sheet date of 31 December 2023, the eligible own funds of the Association of Volksbanks amounted to EUR 2,871.5 million, of which EUR 2,332 million related to Common Equity Tier 1 capital (CET 1), EUR 220.0 million to Additional Tier 1 capital (AT 1) and EUR 319.5 million to Tier 2 capital (Tier 2). The Common Equity Tier 1 capital ratio on this reporting date was 15.32% and the own funds ratio was 18.87% (both in relation to total risk)."

TRANSLATION

RESPONSIBILITY STATEMENT

VOLKSBANK WIEN AG, with its registered office in Vienna and its business address at Dietrichgasse 25, 1030 Vienna, is responsible for this Supplement and declares that it has taken all reasonable care to ensure that the information contained in this Supplement is, to the best of its knowledge, accurate and that no facts were omitted that are likely to affect the meaning of this Supplement.

Vienna, 8 March 2024

VOLKSBANK WIEN AG

as Issuer

TRANSLATION